



INDUSTRY FACTS

9,350

JOBS CREATED

929

PROJECTS FUNDED
SINCE 1991

PRIMARY SECTOR ECONOMIC DEVELOPMENT TOOL

Updated 6.27.2025

NDDF PROGRAMS

- North Dakota Development Fund
- Regional Rural Development Revolving Loan Fund
- Child Care Loan Program
- Angel Match Program
- Automate ND
- Advance ND

Development Fund



ECONOMIC DEVELOPMENT TOOL

The North Dakota Development Fund, Inc. (NDDF) was created through legislation in 1991 as an economic development tool. It provides flexible gap financing through debt and equity investments for new or expanding North Dakota primary sector businesses. The Development Fund makes investments of up to \$3 million. The board of directors may adjust the limit when deemed appropriate.

The following criteria apply to Development Fund investments:

- The NDDF is governed by a board of directors.
- Financing is available to any North Dakota primary sector business project with the exception of production agriculture. Primary sector includes tourism and specific types of investor-owned agriculture.
- Primary sector includes individuals and businesses which, through the employment of knowledge or labor, add value to a product, process or service which results in the creation of new wealth.
- Funds may be used to provide working capital or to finance the purchase of fixed assets, but not to refinance existing debt.
- Applicants must have a financial commitment at stake. Usually, principals are required to have a minimum of 15% equity in the project.
- Principal shareholders with 20% or greater ownership are generally required to guarantee the debt. Other shareholders may also be required to guarantee.
- The NDDF administers the Angel Match Program which provides up to \$250,000 in matching funds to venture-backable businesses headquartered in North Dakota. Investments are made on the same terms as matched dollars.
- Financing is available to any North Dakota licensed child care operator up to \$1 million, based on availability of funds.

For more information,
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