APPLICATION **CHECKLIST**

1. Completed and signed LIFT Application Form (SFN 61662)

2. Required supplemental documents:
    a. A business plan
    b. Historical financial documents
    c. Three to five years of financial projections
    d. A pitch deck
    e. Organizational documents

LIFT LOAN **TERMS** INCLUDE:

*   0% interest for the first three years of the loan.

*   2% interest for the next two years of the loan.

*   An interest rate equal to a standard Bank of North Dakota loan for all subsequent years.

Updated 12.05.2024

The Legacy Investment for Technology Loan Fund (LIFT) supports technology advancement by providing financing for commercialization of intellectual property within the state of North Dakota.

The use of the loan funds are available to enhance capacity and to the extent possible, leverage state, federal and private sources of funding. Loan funds may be used to conduct applied research, experimentation or operational testing within the state. Loan funds may not be used for capital or building investments or for research, academic or instructive programming, workforce training, administrative costs, or to supplant funding for regular operations of institutions of higher education.

Approval for LIFT applications shall be made by the LIFT Committee with the following considerations:

1. Deliver applied research, experimentation or operational testing in one or more of the diversification sectors to create information or data to enhance North Dakota companies or industries/companies making investments in North Dakota.

2. Lead to the commercialization or patent of an innovative technology solution.

3. Result in the development of a new company or expansion of an existing company that will diversify the state's economy through new products, investment or skilled jobs.

INDUSTRIES QUALIFIED

*   Advanced computing and data management
*   Agriculture Technology
*   Energy and value-added energy
*   Health care
*   Ag and value-added ag
*   UAS

PAVEWISE

A Bismarck/Fargo based construction technology company, specializing in real-time, on-site weather data solutions through its GroundTruth software and Hyperlocal Weather Stations. Originally focused on the asphalt paving industry, Pavewise has expanded its offerings to serve the broader construction market by streamlining operations and ensuring compliance with precise, up-to-the-minute weather insights. Currently Pavewise is advancing its weather station technology, helping construction teams automate processes and maintain regulatory compliance. Pavewise's commitment to innovation is transforming how the construction industry navigates unpredictable weather, reducing manual effort and optimizing project efficiency.

MAC Company

A West Fargo-based company that is producing an innovative small articulated loader, the SwingSteer, and mid-size ProSeries attachments. The design merges the benefits of traditional skid steers with those of articulated loaders. Currently MAC Company is launching these new products through direct sales, equipment dealers and rental companies. Support from LIFT was crucial in funding the commercialization and initial production of these products.

checkable

Checkable Health, a West Fargo based company, is developing the first at-home strep throat test kit and accompanying app, as well as developing other at-home diagnostic tests. LIFT support helped to move the founding team to the state and partner with a North Dakota clinical research partner to execute its trials. The company plans to create high-paying jobs in the bioscience industry.

FLOWCORE®
SYSTEMS

A Williston-based chemical injection automation solutions manufacturer, specializing in multi-patented high precision fluid dosing for the oil and gas industry. Currently, FlowCore Systems is working towards bringing their industry leading technology to the broader market by optimizing hardware requirements to offer a low-cost solution. Bringing innovation to the oil and gas sector, FlowCore's ongoing IOT integration development (FlowSite) allows for remote visibility and control, reducing well failure and chemical injection over-treatment.