

## LIFT LOAN TERMS INCLUDE:

0% interest and no required payments for the first three years of the loan.

2% interest, with monthly interest payments, for the next two years of the loan.

An interest rate equal to a standard Bank of North Dakota loan for all subsequent years.



## INDUSTRIES REPRESENTED



Advanced computing and data management



Energy and value-added energy



Value-added agriculture and Ag Technology



Energy and value-added energy



Health care



UAS

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The Legacy Investment for Technology Loan Fund (LIFT) supports technology advancement by providing financing for commercialization of intellectual property within the state of North Dakota. The applicant must be commercializing intellectual property (IP) in the state of North Dakota and demonstrate a significant portion of their business is or will be in North Dakota. Two important factors the committee looks at to validate the intellectual property being developed are customer traction and private capital invested in the company. The project must demonstrate a meaningful economic impact to the state of North Dakota. Any project considered for this financing must be feasible and have a reasonable chance of succeeding.

The use of the loan funds are available to enhance capacity and to the extent possible, leverage state, federal and private sources of funding. Loan funds may be used to conduct applied research, experimentation or operational testing within the state. Loan funds may not be used for capital or building investments or for research, academic or instructive programming, workforce training, administrative costs, or to supplant funding for regular operations of institutions of higher education.

Approval for LIFT applications shall be made by the LIFT Committee with the following considerations:

- 1 Deliver applied research, experimentation or operational testing in one or more of the diversification sectors to create information or data to enhance North Dakota companies or industries or companies making investments in North Dakota.
- 2 Lead to the commercialization or patent of an innovation technology solution.
- 3 Result in the development of a new company or expansion of an existing company that will diversify the state's economy through new products, investment or skilled jobs.



### ACCESS POINT TECHNOLOGIES EP INC.

A global supplier of innovative medical devices focused on meeting the needs of the large and fast-growing electrophysiology (EP) market, estimated at \$5 billion today with an 11% CAGR. APT EP designs and develops new catheters and systems for treating cardiac arrhythmias. It is continuing to build its new R&D center in Horace, ND which was established in Q1 2021. APT plans to continue to add people, technology, and manufacturing to this site as they grow their presence in ND. The company plans to hire and train local engineering talent and partner with ND physicians to develop significant bioscience intellectual property (IP) in the state.



### CHECKABLE MEDICAL CORP.

Developing the first at-home strep throat test kit and accompanying app, as well as developing other at-home diagnostic tests. LIFT support allowed it help to move the founding team to the state and partner with a North Dakota clinical research partner to execute its trials. The company plans to create high-paying jobs in the bioscience industry.



### FENWORKS, INC

A Grand Forks-based company that is gamifying education through esports and drone racing. At Fenworks, the mission is to use technology, competition, and play to inspire and create a place where people belong in the next generation of sports. The Fenworks focus is on inclusivity, but also high-level value adds to students as well as school administrators. Creating a safe and engaging environment allows students to build their life skills and make lasting memories.



### FLOWCORE SYSTEMS

A Williston-based chemical injection automation solutions manufacturer, specialized in multi-patented high precision fluid dosing for the oil and gas industry. Currently, FlowCore Systems is working towards bringing their industry leading technology to the broader market by optimizing hardware requirements to offer a low-cost solution. Bringing innovation to the oil and gas sector, FlowCore's ongoing IOT integration development (FlowSite) allows for remote visibility and control, reducing well failure and chemical injection over-treatment.



### THREE FARM DAUGHTERS

A value-added ag start-up creating premium, bronze cut high fiber non-gmo pastas made from two simple ingredients: wheat flour and durum wheat semolina. Their products provide 78% more dietary fiber than traditional wheat pasta and are a clean healthier option with no additives, fillers, or enrichments. Three Farm Daughters has launched 4 pasta SKUs in approximately 440 retail stores as well as on their ecommerce site. In doing so, Three Farm Daughters utilizes an array of ND manufacturing and logistics companies, sources ingredients from the ND State Mill and collaborates with a Grand Forks local chef and local independent consultants.